

On February 6, 2008, the Company Nac released the Third Quarter Results (consolidated) for fiscal year 2007 as summarized below. The details are shown in the Information Service for Timely Disclosure on the website of Tokyo Stock Exchange, Inc. or on our website.

## Fiscal Year 2007 the Third Quarter Report of Results

(April 1, 2007, to December 31, 2007)

In the Rental Division, sales of dust control products, mainly those for the home-use market, were steady, and pest control devices also grew.

In the Construction Consulting Division, strong sales of products incorporating new know-how for building contractors contributed to an increase in both revenues and profits.

In the Housing Sales Division, the Company Nac has accelerated the expansion of sales offices and the consolidation of sales at its subsidiaries in order to establish a new brand, and subsequent increases in revenues and operating losses are as originally planned.

The Bottled Water Sales Division continues to post strong results and increased revenues because of growing customer numbers.

### Consolidated Business Results

(Millions of yen, except per share amounts)

#### Nine months ended December 31

	2006	2007	Change
Net sales	27,730	31,358	13.1%
Operating income	1,586	758	-52.2%
Ordinary income	1,631	778	-52.3%
Net income	761	(172)	-
Net income per share	¥87.82	(¥20.20)	

### Financial results

#### December 31

	2006	2007
Total assets	15,980	17,336
Shareholders' equity	8,571	7,877
Shareholders' equity ratio	53.6%	45.4%
Shareholders' equity per share	¥1,001.86	¥932.07

### Cash Flows

#### Nine months ended December 31

	2006	2007
Cashflows from operating activities	-	(155)
Cashflows from investing activities	-	(1,419)
Cashflows from financing activities	-	537
Cash and cash equivalents at end of nine mont	-	2,388

### Dividends

	2006	2007
Cash-dividends per share		
Interim	¥16.00	¥19.00
End of term	¥27.00	¥22.00
Full term	¥43.00	¥41.00

**Performance estimates for fiscal 2007(from April 1, 2007 to March 31, 2008)**

	<u>2006</u>	<u>2007</u>	<u>Change</u>
Net sales	40,410	46,500	15.1%
Operating income	2,582	1,780	-31.1%
Ordinary income	2,627	1,800	-31.5%
Net income	1,227	400	-67.4%
Net income per share	¥142.07	¥46.75	

**Cautionary Statement**

Statements made in this release with respect to NAC's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of NAC. These statements are based on management's assumptions and beliefs in light of the information currently available to it and therefore you should not place undue reliance on them. NAC cautions you that a number of important factors could cause actual results to differ materially from those discussed in the forward-looking statements.